

# BlackRock World Gold Fund

## As at 30 June 2010



# BLACKROCK

## 貝萊德

- The Fund is subject to above-average volatility inherent in gold shares. The Fund has a particularly concentrated portfolio and if a particular investment declines in value it may have a more pronounced effect than if the Fund held a larger number of investments. The Fund invests in smaller company shares which can be more volatile and less liquid than those of larger companies. The Fund invests in certain emerging markets that may be subject to additional risks from political, economic and market factors.
- The value of a Fund can be volatile and could go down substantially within a short period of time. It is possible that the certain amount of your investment could be lost.
- The investment decision is yours. You should not invest in the investment product unless the licensed investment advisor who introduces it to you has advised you that it is suitable for you and has explained why, including how buying it would be consistent with your investment objectives. Investors should not only base on this material alone to make investment decisions.

### A-Share Cumulative Performance in US\$ (%)

	YTD	6 Months	1 Year	3 Years	5 Years
<b>Fund</b>	<b>+7.7</b>	<b>+7.7</b>	<b>+29.8</b>	<b>+39.0</b>	<b>+145.5</b>
FTSE Gold Mines Index (cap only) (USD)	+10.9	+10.9	+31.0	+54.3	+113.6

### A-Share Calendar Year Performance in US\$ (%)

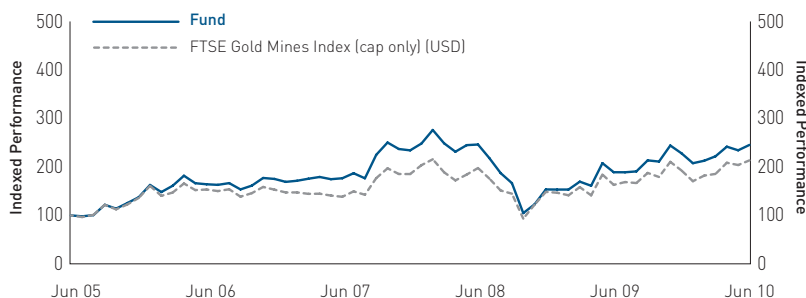
	2009	2008	2007	2006	2005
<b>Fund</b>	<b>+48.5</b>	<b>-34.4</b>	<b>+33.6</b>	<b>+27.5</b>	<b>+31.1</b>
FTSE Gold Mines Index (cap only) (USD)	+29.6	-19.9	+21.1	+12.6	+27.8

### Fund Data

Manager	Evy Hambro
Inception	30.12.94
Currency	US\$/€
Total Fund Size (m)	US\$7,202.7
Annual Management Fee	1.75%
Initial Charge	5%
Bloomberg Ticker	MIGGMFI LX
ISIN Code	LU0055631609
NAV (US\$)	53.40
12 Months High/Low NAV (US\$)	56.86 / 36.33
Standard Deviation (3 years)	44.12%
Sharpe Ratio (3 years)	0.23
Beta (3 years)	0.90

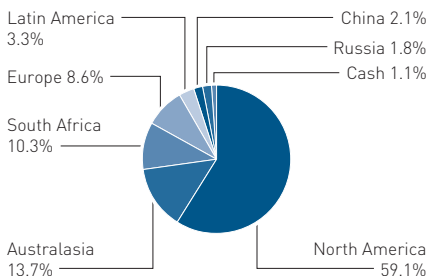
### Investment Objective

The World Gold Fund seeks to maximise total return. The Fund invests globally at least 70% of its total assets in the equity securities of companies whose predominant economic activity is gold-mining. It may also invest in the equity securities of companies whose predominant economic activity is other precious metal or mineral and base metal or mineral mining. The Fund does not hold physical gold or metal.

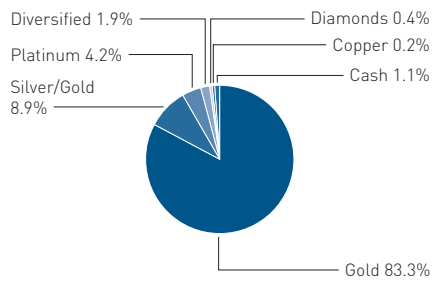


### Composition of Fund

#### Regional



#### Sector



### 10 Largest Holdings (%)

Company	Country	%
Newcrest Mining	Australia	8.7
Newmont Mining	US	6.3
Goldcorp	Canada	6.2
Minas Buenaventura	US	6.0
Kinross Gold	Canada	5.8
Randgold Resources	US	5.3
Eldorado Gold	Canada	4.6
Fresnillo	Mexico	4.6
Impala	South Africa	4.1
Lihir Gold	Australia	4.1
<b>Total</b>		<b>55.7</b>

The Fund investment objective was changed on 20 June 2008.

BlackRock World Gold Fund is the abbreviated name of BlackRock Global Funds - World Gold Fund.

Sources: BlackRock Investment Management (UK) Limited and Datastream. Performance is shown as at 30 June 2010 in US\$ on a NAV to NAV price basis with income reinvested. Fund performance figures are calculated net of fees. The above Fund data is for information only.

Investment involves risk. Past performance is not necessarily a guide to future performance. The value of investments and the income from them can fluctuate and is not guaranteed. Rates of exchange may cause the value of investments to go up or down. Investors may not get back the amount they invest. Individual stock price/figure does not represent the return of the Fund. For Hong Kong investors, please refer to the BGF Prospectus for details, including risk factors. Issuer of this material: BlackRock (Hong Kong) Limited.

This material has not been reviewed by the Securities and Futures Commission of Hong Kong.

In Singapore, this information is issued by BlackRock Investment Management (Singapore) Limited. For the purposes of distribution in Singapore, this document forms part of the prospectus for BGF [which is an information memorandum as defined in the Securities and Futures Act]. In Singapore, the fund referred to in this document may be offered to institutional investors under section 304 and accredited investors under section 305 of the Securities and Futures Act only.

**BlackRock (Hong Kong) Limited**

Address: 16/F Cheung Kong Center, No. 2 Queen's Road Central, Hong Kong.

Tel: +852 3903 2800 Fax: +852 3903 2900 Website: <http://www.blackrock.com.hk>